



New Hampshire State Council Knights of Columbus

Committee on Finance Report

Raymond A. Lemay Sr.



April 11, 2023

INTRODUCTION

As required by the By-Laws of the NH State Council, the Committee on Finance shall consist of five (5) members: the State Deputy who shall act as Chairman; the last Past State Deputy still residing in the jurisdiction; the State Treasurer and two Financial Advisors elected annually at the Annual Meeting. The membership of this committee includes:

Raymond A. Lemay, Sr., SD - Chairman	Signature:
Joseph J. Kowalik III, Immediate Past State Deputy:	Signature:
Mark Messier - State Treasurer	Signature:
Anthony Noce, Financial Advisor	Signature:
Hector St. Jacques – Financial Advisor	Signature:

PARTICULARS

1. State Treasurer's Books: The state treasurer actively manages five (5) checking accounts (Balance 03/31/2023):

a. General Account	\$ 77,413.65
b. Charity Account	\$ 4,168.67
c. Kidney Fund Account	\$ 58,902.95
d. CPWID (Tootsie Roll) Account	\$ 37,747.69
e. Granite State Charity Account	\$ 100.00
2. An independently held Past State Deputies Account is managed by Edward Kennedy. PSD
3. The state council maintains three (3) investment accounts held at Fidelity Investments. These were monitored by Investment Account Chairman Rich McDermott, PSD.

<u>Fidelity Investment Funds</u>	<u>Balance 03/31/2022</u>	<u>Balance 03 /31/2023</u>
Bishop Brady Scholarship Fund Z69-459399	\$ 87,860.20	\$ 84,067.12
NH State KofC Investment Fund Z69-459402	\$ 102,365.39	\$ 97,720.26
NH State KofC Kidney Fund Z69-459410	\$ 92,302.32	\$ 85,807.87

4. The NH State Council engaged Ivas and Associates LLP of Windham, NH, a certified public accounting firm, to examine the financial records of the NH State Council and performed the following:

f. INTERNAL REVENUE SERVICE – 2022 INCOME TAX REPORT:

An extension for IRS 990 was requested by IVAS and Associates LLP on behalf of the NH State Council on November 15, 2022, which was granted. The 2022 Exempt Organization Business Tax Return for the NH State Council was completed on IRS Form 990 and filed on December 12, 2023.

A copy of this filing is available for viewing by contacting the State Treasurer, Mark Messier.

g. AUDIT OF FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2022:

Ivas and Associates LLP completed a review of the financial statements of the State Council in accordance with a set of procedures that were prescribed by the Supreme Council for State Councils in our size and income range. This constitutes an independent accountant's report on the generally accepted accounting principles (GAAP).

The result of this process was reported to the Supreme Council as required by the rules and laws of the Order on November 30, 2022. The auditors applied seventeen (17) procedures as required by the Supreme Council guidelines provided. In All cases there were no exceptions or variances noted.

Respectfully Submitted,

Raymond A. Lemay Sr.

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