

## RESOLUTION NO. 341

### DISPOSITION OF FUNDS OR PROPERTY OF SUBORDINATE UNITS IN THE EVENT THAT SUCH SUBORDINATE UNITS ARE SUSPENDED, DISSOLVED OR OTHERWISE NO LONGER EXIST

*WHEREAS*, Knights of Columbus is a Connecticut non-stock corporation ("Knights of Columbus"), which received its corporate charter from the General Assembly of the State of Connecticut in 1882, the year of its founding; and

*WHEREAS* subordinate councils, or other branches and divisions of Knights of Columbus (collectively "Subordinate Units") hold charters conferred upon them by Knights of Columbus or are otherwise approved by the Board of Directors of Knights of Columbus; and

*WHEREAS*, the Supreme Council of Knights of Columbus ("Supreme Council") wishes to clarify the procedure to be used by Subordinate Units to dispose of funds or property belonging to Subordinate Units in the event that such Subordinate Units are suspended, dissolved or otherwise no longer exist.

*NOW, THEREFORE, BE IT RESOLVED*, it is the policy of the Supreme Council that in the event that it appears that a Subordinate Unit may be suspended, dissolved or may otherwise no longer exist, that prior to such suspension or dissolution, any residual funds or property of such Subordinate Unit shall be distributed to a charitable organization designated under Section 501(c)(3) of the Internal Revenue Code, or the equivalent designation in a non-United States jurisdiction, the mission and identity of which is not inconsistent with the mission and identity of Knights of Columbus and the teachings of the Catholic Church, with

preference given to a local parish church or school, Knights of Columbus Charities, Inc., Knights of Columbus Charities USA, Inc., Knights of Columbus Canada Charities, Inc., the John Paul II Shrine and Institute, Inc., or a state council charitable corporation; and

*FURTHER RESOLVED*, that any such disposition shall be made in accordance with Section 122 of the Laws of the Knights of Columbus; and

*FURTHER RESOLVED*, for purposes of this Resolution only, that in the absence of Subordinate Unit by-laws establishing a quorum for Subordinate Unit meetings, eight (8) voting members shall be the quorum necessary for a meeting at which Subordinate Unit approves any such disposition, provided however, that notwithstanding whether Subordinate Unit's by-laws state otherwise, in the event there are fewer than fifteen (15) voting members in Subordinate Unit, then a simple majority of the voting members will be sufficient to constitute a quorum for such purpose; and

*FURTHER RESOLVED*, that in accordance with Section 4 of the *Charter of the Knights of Columbus*, and Section 2 of the *Constitution of the Knights of Columbus*, and subject to enforcement, including without limitation, under Section 157.1 of the *Laws of the Knights of Columbus*, Subordinate Units shall be governed by this Resolution as a rule of the Order.